

Riverbend West CDD
 Budget to Actual
 For the period of 01/1/2018 Through 01/31/2018

	Current Period			Year To Date			
	Actual	Budget	Variance	Actual	Budget	Variance	FY 2018 Adopted Budget
Revenues							
On-Roll Assessments	\$2,869.44	\$13,866.67	\$(10,997.23)	\$164,385.13	\$55,466.67	\$108,918.46	\$166,400.00
Net Revenues	\$2,869.44	\$13,866.67	\$(10,997.23)	\$164,385.13	\$55,466.67	\$108,918.46	\$166,400.00
General & Administrative Expenses							
Supervisor Fees	\$0.00	\$100.00	\$(100.00)	\$200.00	\$400.00	\$200.00	\$1,200.00
Public Officials & Emp. Practices Ins	0.00	216.58	(216.58)	2,587.00	866.33	(1,720.67)	2,599.00
Trustee Services	0.00	333.33	(333.33)	0.00	1,333.33	1,333.33	4,000.00
Management	2,500.00	2,500.00	0.00	10,000.00	10,000.00	0.00	30,000.00
Engineering	0.00	416.67	(416.67)	0.00	1,666.67	1,666.67	5,000.00
District Counsel	1,386.12	1,250.00	136.12	1,980.86	5,000.00	3,019.14	15,000.00
Assessment Administration	0.00	416.67	(416.67)	5,000.00	1,666.67	(3,333.33)	5,000.00
Audit	0.56	416.67	(416.11)	0.00	1,666.67	1,666.67	5,000.00
Telephone	6.44	25.00	(18.56)	6.85	100.00	93.15	300.00
Postage & Shipping	0.00	25.00	(25.00)	11.04	100.00	88.96	300.00
Copies	102.60	75.00	27.60	135.00	300.00	165.00	900.00
Legal Advertising	376.00	225.00	151.00	1,618.75	900.00	(718.75)	2,700.00
Bank Fees	0.00	20.83	(20.83)	0.00	83.33	83.33	250.00
Miscellaneous	0.00	329.17	(329.17)	0.00	1,316.67	1,316.67	3,950.00
Web Site Maintenance	75.00	208.33	(133.33)	300.00	833.33	533.33	2,500.00
Dues, Licenses, and Fees	0.00	20.83	(20.83)	175.00	83.33	(91.67)	250.00
Electric	2,065.60	2,083.33	(17.73)	4,921.83	8,333.33	3,411.50	25,000.00
Water	10.95	0.00	10.95	36.27	0.00	(36.27)	0.00
Aquatic Contract	357.00	1,000.00	(643.00)	1,338.00	4,000.00	2,662.00	12,000.00
General Liability Insurance	0.00	264.92	(264.92)	3,163.00	1,059.67	(2,103.33)	3,179.00
Landscaping Maintenance & Material	4,174.25	3,522.67	651.58	16,697.00	14,090.67	(2,606.33)	42,272.00
Landscape Improvements	14.00	416.67	(402.67)	17,233.20	1,666.67	(15,566.53)	5,000.00
Total General & Administrative Expenses	\$11,068.52	\$13,866.67	\$(2,798.15)	\$65,403.80	\$55,466.67	\$(9,937.13)	\$166,400.00
Total Expenses	\$11,068.52	\$13,866.67	\$(2,798.15)	\$65,403.80	\$55,466.67	\$(9,937.13)	\$166,400.00
Income (Loss) from Operations	\$(8,199.08)	\$0.00	\$(8,199.08)	\$98,981.33	\$0.00	\$98,981.33	\$0.00
Other Income (Expense)							
Interest Income	\$0.00	\$0.00	\$0.00	\$1.17	\$0.00	\$1.17	\$0.00
Total Other Income (Expense)	\$0.00	\$0.00	\$0.00	\$1.17	\$0.00	\$1.17	\$0.00
Net Income (Loss)	\$(8,199.08)	\$0.00	\$(8,199.08)	\$98,982.50	\$0.00	\$98,982.50	\$0.00

Riverbend West CDD
Statement of Financial Position
As of 1/31/2018

	General Fund	Debt Service Fund	General Long-Term Debt	Total
<u>Assets</u>				
<u>Current Assets</u>				
General Checking Account	\$169,521.81			\$169,521.81
Assessments Receivable	9,014.58			9,014.58
Deposits	2,775.00			2,775.00
Assessments Receivable		\$16,839.20		16,839.20
Debt Service Reserve Bond		153,753.13		153,753.13
Revenue Bond		290,237.01		290,237.01
Prepayment Bond		1.90		1.90
Total Current Assets	\$181,311.39	\$460,831.24	\$0.00	\$642,142.63
<u>Investments</u>				
Amount Available in Debt Service Funds			\$443,992.04	\$443,992.04
Amount To Be Provided			4,328,007.96	4,328,007.96
Total Investments	\$0.00	\$0.00	\$4,772,000.00	\$4,772,000.00
Total Assets	\$181,311.39	\$460,831.24	\$4,772,000.00	\$5,414,142.63
<u>Liabilities and Net Assets</u>				
<u>Current Liabilities</u>				
Due to Developer	\$28,830.13			\$28,830.13
Deferred Revenue	9,014.58			9,014.58
Deferred Revenue		\$16,839.20		16,839.20
Total Current Liabilities	\$37,844.71	\$16,839.20	\$0.00	\$54,683.91
<u>Long Term Liabilities</u>				
Revenue Bonds Payable - Long-Term			\$4,772,000.00	\$4,772,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$4,772,000.00	\$4,772,000.00
Total Liabilities	\$37,844.71	\$16,839.20	\$4,772,000.00	\$4,826,683.91
<u>Net Assets</u>				
Net Assets, Unrestricted	(\$598.23)			(\$598.23)
Net Assets - General Government	45,082.41			45,082.41
Current Year Net Assets - General Government	98,982.50			98,982.50
Net Assets, Unrestricted		\$266,347.22		266,347.22
Current Year Net Assets, Unrestricted		177,644.82		177,644.82
Total Net Assets	\$143,466.68	\$443,992.04	\$0.00	\$587,458.72
Total Liabilities and Net Assets	\$181,311.39	\$460,831.24	\$4,772,000.00	\$5,414,142.63

Riverbend West CDD
Statement of Activities
As of 1/31/2018

	General Fund	Debt Service Fund	General Long-Term Debt	Total
<u>Revenues</u>				
On-Roll Assessments	\$164,385.13			\$164,385.13
On-Roll Assessments		\$289,160.80		289,160.80
Total Revenues	\$164,385.13	\$289,160.80	\$0.00	\$453,545.93
<u>Expenses</u>				
Supervisor Fees	\$200.00			\$200.00
Public Officials & Emp. Practices Ins Management	2,587.00			2,587.00
District Counsel	10,000.00			10,000.00
Assessment Administration	1,980.86			1,980.86
Telephone	5,000.00			5,000.00
Postage & Shipping	6.85			6.85
Copies	11.04			11.04
Legal Advertising	135.00			135.00
Web Site Maintenance	1,618.75			1,618.75
Dues, Licenses, and Fees	300.00			300.00
Electric	175.00			175.00
Water	4,921.83			4,921.83
Aquatic Contract	36.27			36.27
General Liability Insurance	1,338.00			1,338.00
Landscaping Maintenance & Material	3,163.00			3,163.00
Landscape Improvements	16,697.00			16,697.00
Interest Payments	17,233.20			17,233.20
Total Expenses	\$65,403.80	\$112,067.50	\$0.00	\$177,471.30
<u>Other Revenues (Expenses) & Gains (Losses)</u>				
Interest Income	\$1.17			\$1.17
Interest Income		\$551.52		551.52
Total Other Revenues (Expenses) & Gains (Losses)	\$1.17	\$551.52	\$0.00	\$552.69
Change In Net Assets	\$98,982.50	\$177,644.82	\$0.00	\$276,627.32
Net Assets At Beginning Of Year	\$44,484.18	\$266,347.22	\$0.00	\$310,831.40
Net Assets At End Of Year	\$143,466.68	\$443,992.04	\$0.00	\$587,458.72