

Riverbend West CDD
 Budget to Actual
 For the period of 02/1/2018 Through 02/28/2018

	Current Period			Year To Date			
	Actual	Budget	Variance	Actual	Budget	Variance	FY 2018 Adopted Budget
Revenues							
On-Roll Assessments	\$7,827.88	\$13,866.67	\$(6,038.79)	\$172,213.01	\$69,333.33	\$102,879.68	\$166,400.00
Net Revenues	\$7,827.88	\$13,866.67	\$(6,038.79)	\$172,213.01	\$69,333.33	\$102,879.68	\$166,400.00
General & Administrative Expenses							
Supervisor Fees	\$400.00	\$100.00	\$300.00	\$600.00	\$500.00	\$(100.00)	\$1,200.00
Public Officials & Emp. Practices Ins	0.00	216.58	(216.58)	2,587.00	1,082.92	(1,504.08)	2,599.00
Trustee Services	0.00	333.33	(333.33)	0.00	1,666.67	1,666.67	4,000.00
Management	2,500.00	2,500.00	0.00	12,500.00	12,500.00	0.00	30,000.00
Engineering	0.00	416.67	(416.67)	0.00	2,083.33	2,083.33	5,000.00
District Counsel	91.00	1,250.00	(1,159.00)	2,071.86	6,250.00	4,178.14	15,000.00
Assessment Administration	0.00	416.67	(416.67)	5,000.00	2,083.33	(2,916.67)	5,000.00
Audit	1,000.00	416.67	583.33	1,000.00	2,083.33	1,083.33	5,000.00
Telephone	0.56	25.00	(24.44)	7.41	125.00	117.59	300.00
Postage & Shipping	4.19	25.00	(20.81)	15.23	125.00	109.77	300.00
Copies	73.80	75.00	(1.20)	208.80	375.00	166.20	900.00
Legal Advertising	0.00	225.00	(225.00)	1,618.75	1,125.00	(493.75)	2,700.00
Bank Fees	0.00	20.83	(20.83)	0.00	104.17	104.17	250.00
Miscellaneous	0.00	329.17	(329.17)	2,012.20	1,645.83	(366.37)	3,950.00
Web Site Maintenance	75.00	208.33	(133.33)	375.00	1,041.67	666.67	2,500.00
Dues, Licenses, and Fees	0.00	20.83	(20.83)	175.00	104.17	(70.83)	250.00
Electric	2,074.28	2,083.33	(9.05)	6,996.11	10,416.67	3,420.56	25,000.00
Water	13.02	0.00	13.02	49.29	0.00	(49.29)	0.00
Aquatic Contract	357.00	1,000.00	(643.00)	1,695.00	5,000.00	3,305.00	12,000.00
General Liability Insurance	0.00	264.92	(264.92)	3,163.00	1,324.58	(1,838.42)	3,179.00
Landscaping Maintenance & Material	4,174.25	3,522.67	651.58	20,871.25	17,613.33	(3,257.92)	42,272.00
Landscape Improvements	0.00	416.67	(416.67)	15,221.00	2,083.33	(13,137.67)	5,000.00
Total General & Administrative Expenses	\$10,763.10	\$13,866.67	\$(3,103.57)	\$76,166.90	\$69,333.33	\$(6,833.57)	\$166,400.00
Total Expenses	\$10,763.10	\$13,866.67	\$(3,103.57)	\$76,166.90	\$69,333.33	\$(6,833.57)	\$166,400.00
Income (Loss) from Operations	\$(2,935.22)	\$0.00	\$(2,935.22)	\$96,046.11	\$0.00	\$96,046.11	\$0.00
Other Income (Expense)							
Interest Income	\$0.00	\$0.00	\$0.00	\$1.17	\$0.00	\$1.17	\$0.00
Total Other Income (Expense)	\$0.00	\$0.00	\$0.00	\$1.17	\$0.00	\$1.17	\$0.00
Net Income (Loss)	\$(2,935.22)	\$0.00	\$(2,935.22)	\$96,047.28	\$0.00	\$96,047.28	\$0.00

Riverbend West CDD
Statement of Financial Position
As of 2/28/2018

	General Fund	Debt Service Fund	General Long- Term Debt	Total
<u>Assets</u>				
<u>Current Assets</u>				
General Checking Account	\$169,731.14			\$169,731.14
Assessments Receivable	1,186.70			1,186.70
Deposits	2,775.00			2,775.00
Assessments Receivable		\$3,639.20		3,639.20
Debt Service Reserve Bond		153,872.72		153,872.72
Revenue Bond		303,660.15		303,660.15
Prepayment Bond		1.90		1.90
Total Current Assets	<u>\$173,692.84</u>	<u>\$461,173.97</u>	<u>\$0.00</u>	<u>\$634,866.81</u>
<u>Investments</u>				
Amount Available in Debt Service Funds			\$457,534.77	\$457,534.77
Amount To Be Provided			4,314,465.23	4,314,465.23
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,772,000.00</u>	<u>\$4,772,000.00</u>
Total Assets	<u><u>\$173,692.84</u></u>	<u><u>\$461,173.97</u></u>	<u><u>\$4,772,000.00</u></u>	<u><u>\$5,406,866.81</u></u>
<u>Liabilities and Net Assets</u>				
<u>Current Liabilities</u>				
Accounts Payable	\$3,144.55			\$3,144.55
Due to Developer	28,830.13			28,830.13
Deferred Revenue	1,186.70			1,186.70
Deferred Revenue		\$3,639.20		3,639.20
Total Current Liabilities	<u>\$33,161.38</u>	<u>\$3,639.20</u>	<u>\$0.00</u>	<u>\$36,800.58</u>
<u>Long Term Liabilities</u>				
Revenue Bonds Payable - Long-Term			\$4,772,000.00	\$4,772,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,772,000.00</u>	<u>\$4,772,000.00</u>
Total Liabilities	<u><u>\$33,161.38</u></u>	<u><u>\$3,639.20</u></u>	<u><u>\$4,772,000.00</u></u>	<u><u>\$4,808,800.58</u></u>
<u>Net Assets</u>				
Net Assets, Unrestricted	(\$598.23)			(\$598.23)
Net Assets - General Government	45,082.41			45,082.41
Current Year Net Assets - General Government	96,047.28			96,047.28
Net Assets, Unrestricted		\$266,347.22		266,347.22
Current Year Net Assets, Unrestricted		191,187.55		191,187.55
Total Net Assets	<u><u>\$140,531.46</u></u>	<u><u>\$457,534.77</u></u>	<u><u>\$0.00</u></u>	<u><u>\$598,066.23</u></u>
Total Liabilities and Net Assets	<u><u>\$173,692.84</u></u>	<u><u>\$461,173.97</u></u>	<u><u>\$4,772,000.00</u></u>	<u><u>\$5,406,866.81</u></u>

Riverbend West CDD
Statement of Activities
As of 2/28/2018

	General Fund	Debt Service Fund	General Long-Term Debt	Total
<u>Revenues</u>				
On-Roll Assessments	\$172,213.01			\$172,213.01
On-Roll Assessments		\$302,360.80		302,360.80
Total Revenues	\$172,213.01	\$302,360.80	\$0.00	\$474,573.81
<u>Expenses</u>				
Supervisor Fees	\$600.00			\$600.00
Public Officials & Emp. Practices Ins Management	2,587.00			2,587.00
District Counsel	12,500.00			12,500.00
Assessment Administration	2,071.86			2,071.86
Audit	5,000.00			5,000.00
Telephone	1,000.00			1,000.00
Postage & Shipping	7.41			7.41
Copies	15.23			15.23
Legal Advertising	208.80			208.80
Miscellaneous	1,618.75			1,618.75
Web Site Maintenance	2,012.20			2,012.20
Dues, Licenses, and Fees	375.00			375.00
Electric	175.00			175.00
Water	6,996.11			6,996.11
Aquatic Contract	49.29			49.29
General Liability Insurance	1,695.00			1,695.00
Landscaping Maintenance & Material	3,163.00			3,163.00
Landscape Improvements	20,871.25			20,871.25
Interest Payments	15,221.00			15,221.00
Total Expenses	\$76,166.90	\$112,067.50	\$0.00	\$188,234.40
<u>Other Revenues (Expenses) & Gains (Losses)</u>				
Interest Income	\$1.17			\$1.17
Interest Income		\$894.25		894.25
Total Other Revenues (Expenses) & Gains (Losses)	\$1.17	\$894.25	\$0.00	\$895.42
Change In Net Assets	\$96,047.28	\$191,187.55	\$0.00	\$287,234.83
Net Assets At Beginning Of Year	\$44,484.18	\$266,347.22	\$0.00	\$310,831.40
Net Assets At End Of Year	\$140,531.46	\$457,534.77	\$0.00	\$598,066.23