

Riverbend West CDD
 Budget to Actual
 For the period of 11/1/2017 Through 11/30/2017

	Current Period			Year To Date			
	Actual	Budget	Variance	Actual	Budget	Variance	FY 2018 Adopted Budget
Revenues							
On-Roll Assessments	\$15,670.71	\$13,866.67	\$1,804.04	\$15,670.71	\$27,733.33	\$(12,062.62)	\$166,400.00
Net Revenues	\$15,670.71	\$13,866.67	\$1,804.04	\$15,670.71	\$27,733.33	\$(12,062.62)	\$166,400.00
General & Administrative Expenses							
Supervisor Fees	\$0.00	\$100.00	\$(100.00)	\$200.00	\$200.00	\$0.00	\$1,200.00
Public Officials & Emp. Practices Ins	0.00	216.58	(216.58)	2,587.00	433.17	(2,153.83)	2,599.00
Trustee Services	0.00	333.33	(333.33)	0.00	666.67	666.67	4,000.00
Management	2,500.00	2,500.00	0.00	5,000.00	5,000.00	0.00	30,000.00
Engineering	0.00	416.67	(416.67)	0.00	833.33	833.33	5,000.00
District Counsel	122.00	1,250.00	(1,128.00)	594.74	2,500.00	1,905.26	15,000.00
Assessment Administration	0.00	416.67	(416.67)	5,000.00	833.33	(4,166.67)	5,000.00
Audit	0.00	416.67	(416.67)	0.00	833.33	833.33	5,000.00
Telephone	0.00	25.00	(25.00)	0.00	50.00	50.00	300.00
Postage & Shipping	4.60	25.00	(20.40)	4.60	50.00	45.40	300.00
Copies	32.40	75.00	(42.60)	32.40	150.00	117.60	900.00
Legal Advertising	0.00	225.00	(225.00)	1,140.75	450.00	(690.75)	2,700.00
Bank Fees	0.00	20.83	(20.83)	0.00	41.67	41.67	250.00
Miscellaneous	0.00	329.17	(329.17)	0.00	658.33	658.33	3,950.00
Web Site Maintenance	75.00	208.33	(133.33)	150.00	416.67	266.67	2,500.00
Dues, Licenses, and Fees	0.00	20.83	(20.83)	175.00	41.67	(133.33)	250.00
Electric	1,339.69	2,083.33	(743.64)	1,339.69	4,166.67	2,826.98	25,000.00
Water	0.00	0.00	0.00	12.66	0.00	(12.66)	0.00
Aquatic Contract	312.00	1,000.00	(688.00)	624.00	2,000.00	1,376.00	12,000.00
General Liability Insurance	0.00	264.92	(264.92)	3,163.00	529.83	(2,633.17)	3,179.00
Landscaping Maintenance & Material	4,174.25	3,522.67	651.58	8,348.50	7,045.33	(1,303.17)	42,272.00
Landscape Improvements	969.50	416.67	552.83	4,215.50	833.33	(3,382.17)	5,000.00
Total General & Administrative Expenses	\$9,529.44	\$13,866.67	\$(4,337.23)	\$32,587.84	\$27,733.33	\$(4,854.51)	\$166,400.00
Total Expenses	\$9,529.44	\$13,866.67	\$(4,337.23)	\$32,587.84	\$27,733.33	\$(4,854.51)	\$166,400.00
Income (Loss) from Operations	\$6,141.27	\$0.00	\$6,141.27	\$(16,917.13)	\$0.00	\$(16,917.13)	\$0.00
Other Income (Expense)							
Interest Income	\$0.15	\$0.00	\$0.15	\$1.17	\$0.00	\$1.17	\$0.00
Total Other Income (Expense)	\$0.15	\$0.00	\$0.15	\$1.17	\$0.00	\$1.17	\$0.00
Net Income (Loss)	\$6,141.42	\$0.00	\$6,141.42	\$(16,915.96)	\$0.00	\$(16,915.96)	\$0.00

Riverbend West CDD
Statement of Financial Position
As of 11/30/2017

	General Fund	Debt Service Fund	General Long-Term Debt	Total
<u>Assets</u>				
<u>Current Assets</u>				
General Checking Account	\$56,874.10			\$56,874.10
Assessments Receivable	157,663.29			157,663.29
Deposits	2,775.00			2,775.00
Assessments Receivable		\$278,400.00		278,400.00
Due From Other Funds		22,800.00		22,800.00
Debt Service Reserve A1 Bond		153,566.24		153,566.24
Revenue A1 Bond		5,786.83		5,786.83
Prepayment A1 Bond		1.90		1.90
Total Current Assets	\$217,312.39	\$460,554.97	\$0.00	\$677,867.36
<u>Investments</u>				
Amount Available in Debt Service Funds			\$460,554.97	\$460,554.97
Amount To Be Provided			4,311,445.03	4,311,445.03
Total Investments	\$0.00	\$0.00	\$4,772,000.00	\$4,772,000.00
Total Assets	\$217,312.39	\$460,554.97	\$4,772,000.00	\$5,449,867.36
<u>Liabilities and Net Assets</u>				
<u>Current Liabilities</u>				
Accounts Payable	\$3,250.75			\$3,250.75
Due to Developer	28,830.13			28,830.13
Deferred Revenue	157,663.29			157,663.29
Deferred Revenue		\$278,400.00		278,400.00
Total Current Liabilities	\$189,744.17	\$278,400.00	\$0.00	\$468,144.17
<u>Long Term Liabilities</u>				
Revenue Bonds Payable - Long-Term			\$4,772,000.00	\$4,772,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$4,772,000.00	\$4,772,000.00
Total Liabilities	\$189,744.17	\$278,400.00	\$4,772,000.00	\$5,240,144.17
<u>Net Assets</u>				
Net Assets, Unrestricted	(\$598.23)			(\$598.23)
Net Assets - General Government	45,082.41			45,082.41
Current Year Net Assets - General Government	(16,915.96)			(16,915.96)
Net Assets, Unrestricted		\$266,347.22		266,347.22
Current Year Net Assets, Unrestricted		(84,192.25)		(84,192.25)
Total Net Assets	\$27,568.22	\$182,154.97	\$0.00	\$209,723.19
Total Liabilities and Net Assets	\$217,312.39	\$460,554.97	\$4,772,000.00	\$5,449,867.36

Riverbend West CDD
Statement of Activities
As of 11/30/2017

	General Fund	Debt Service Fund	General Long-Term Debt	Total
<u>Revenues</u>				
On-Roll Assessments	\$15,670.71			\$15,670.71
On-Roll Assessments		\$27,600.00		27,600.00
Total Revenues	\$15,670.71	\$27,600.00	\$0.00	\$43,270.71
<u>Expenses</u>				
Supervisor Fees	\$200.00			\$200.00
Public Officials & Emp. Practices Ins	2,587.00			2,587.00
Management	5,000.00			5,000.00
District Counsel	594.74			594.74
Assessment Administration	5,000.00			5,000.00
Postage & Shipping	4.60			4.60
Copies	32.40			32.40
Legal Advertising	1,140.75			1,140.75
Web Site Maintenance	150.00			150.00
Dues, Licenses, and Fees	175.00			175.00
Electric	1,339.69			1,339.69
Water	12.66			12.66
Aquatic Contract	624.00			624.00
General Liability Insurance	3,163.00			3,163.00
Landscaping Maintenance & Material	8,348.50			8,348.50
Landscaping Improvements	4,215.50			4,215.50
Interest Payments - A1 bond		\$112,067.50		112,067.50
Total Expenses	\$32,587.84	\$112,067.50	\$0.00	\$144,655.34
<u>Other Revenues (Expenses) & Gains (Losses)</u>				
Interest Income	\$1.17			\$1.17
Interest Income		\$275.25		275.25
Total Other Revenues (Expenses) & Gains (Losses)	\$1.17	\$275.25	\$0.00	\$276.42
Change In Net Assets	(\$16,915.96)	(\$84,192.25)	\$0.00	(\$101,108.21)
Net Assets At Beginning Of Year	\$44,484.18	\$266,347.22	\$0.00	\$310,831.40
Net Assets At End Of Year	\$27,568.22	\$182,154.97	\$0.00	\$209,723.19