

**Riverbend West CDD**  
 Budget to Actual  
 For the period of 12/1/2017 Through 12/31/2017

	Current Period			Year To Date			
	Actual	Budget	Variance	Actual	Budget	Variance	FY 2018 Adopted Budget
<b>Revenues</b>							
On-Roll Assessments	\$145,844.98	\$13,866.67	\$131,978.31	\$161,515.69	\$41,600.00	\$119,915.69	\$166,400.00
<b>Net Revenues</b>	<b>\$145,844.98</b>	<b>\$13,866.67</b>	<b>\$131,978.31</b>	<b>\$161,515.69</b>	<b>\$41,600.00</b>	<b>\$119,915.69</b>	<b>\$166,400.00</b>
<b>General &amp; Administrative Expenses</b>							
Supervisor Fees	\$0.00	\$100.00	\$(100.00)	\$200.00	\$300.00	\$100.00	\$1,200.00
Public Officials & Emp. Practices Ins	0.00	216.58	(216.58)	2,587.00	\$649.75	(1,937.25)	2,599.00
Trustee Services	0.00	333.33	(333.33)	0.00	\$1,000.00	1,000.00	4,000.00
Management	2,500.00	2,500.00	0.00	7,500.00	\$7,500.00	0.00	30,000.00
Engineering	0.00	416.67	(416.67)	0.00	\$1,250.00	1,250.00	5,000.00
District Counsel	0.00	1,250.00	(1,250.00)	594.74	\$3,750.00	3,155.26	15,000.00
Assessment Administration	0.00	416.67	(416.67)	5,000.00	\$1,250.00	(3,750.00)	5,000.00
Audit	0.00	416.67	(416.67)	0.00	\$1,250.00	1,250.00	5,000.00
Telephone	6.29	25.00	(18.71)	6.29	\$75.00	68.71	300.00
Postage & Shipping	0.00	25.00	(25.00)	4.60	\$75.00	70.40	300.00
Copies	0.00	75.00	(75.00)	32.40	\$225.00	192.60	900.00
Legal Advertising	102.00	225.00	(123.00)	1,242.75	\$675.00	(567.75)	2,700.00
Bank Fees	0.00	20.83	(20.83)	0.00	\$62.50	62.50	250.00
Miscellaneous	0.00	329.17	(329.17)	0.00	\$987.50	987.50	3,950.00
Web Site Maintenance	75.00	208.33	(133.33)	225.00	\$625.00	400.00	2,500.00
Dues, Licenses, and Fees	0.00	20.83	(20.83)	175.00	\$62.50	(112.50)	250.00
Electric	1,516.54	2,083.33	(566.79)	2,856.23	\$6,250.00	3,393.77	25,000.00
Water	12.66	0.00	12.66	25.32	\$0.00	(25.32)	0.00
Aquatic Contract	357.00	1,000.00	(643.00)	981.00	\$3,000.00	2,019.00	12,000.00
General Liability Insurance	0.00	264.92	(264.92)	3,163.00	\$794.75	(2,368.25)	3,179.00
Landscaping Maintenance & Material	4,174.25	3,522.67	651.58	12,522.75	\$10,568.00	(1,954.75)	42,272.00
Landscape Improvements	13,003.70	416.67	12,587.03	17,219.20	\$1,250.00	(15,969.20)	5,000.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$21,747.44</b>	<b>\$13,866.67</b>	<b>\$7,880.77</b>	<b>\$54,335.28</b>	<b>\$41,600.00</b>	<b>\$(12,735.28)</b>	<b>\$166,400.00</b>
<b>Total Expenses</b>	<b>\$21,747.44</b>	<b>\$13,866.67</b>	<b>\$7,880.77</b>	<b>\$54,335.28</b>	<b>\$41,600.00</b>	<b>\$(12,735.28)</b>	<b>\$166,400.00</b>
<b>Income (Loss) from Operations</b>	<b>\$124,097.54</b>	<b>\$0.00</b>	<b>\$124,097.54</b>	<b>\$107,180.41</b>	<b>\$0.00</b>	<b>\$107,180.41</b>	<b>\$0.00</b>
<b>Other Income (Expense)</b>							
Interest Income	\$0.00	\$0.00	\$0.00	\$1.17	\$0.00	\$1.17	\$0.00
<b>Total Other Income (Expense)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1.17</b>	<b>\$0.00</b>	<b>\$1.17</b>	<b>\$0.00</b>
<b>Net Income (Loss)</b>	<b>\$124,097.54</b>	<b>\$0.00</b>	<b>\$124,097.54</b>	<b>\$107,181.58</b>	<b>\$0.00</b>	<b>\$107,181.58</b>	<b>\$0.00</b>

**Riverbend West CDD**  
**Statement of Activities**  
As of 12/31/2017

	General Fund	Debt Service Fund	General Long-Term Debt	Total
<b><u>Revenues</u></b>				
On-Roll Assessments	\$161,515.69			\$161,515.69
On-Roll Assessments		\$284,400.00		284,400.00
Total Revenues	\$161,515.69	\$284,400.00	\$0.00	\$445,915.69
<b><u>Expenses</u></b>				
Supervisor Fees	\$200.00			\$200.00
Public Officials & Emp. Practices Ins Management	2,587.00			2,587.00
District Counsel	7,500.00			7,500.00
Assessment Administration	594.74			594.74
Telephone	5,000.00			5,000.00
Postage & Shipping	6.29			6.29
Copies	4.60			4.60
Legal Advertising	32.40			32.40
Web Site Maintenance	1,242.75			1,242.75
Dues, Licenses, and Fees	225.00			225.00
Electric	175.00			175.00
Water	2,856.23			2,856.23
Aquatic Contract	25.32			25.32
General Liability Insurance	981.00			981.00
Landscaping Maintenance & Material	3,163.00			3,163.00
Landscape Improvements	12,522.75			12,522.75
Interest Payments - A1 bond	17,219.20			17,219.20
Total Expenses	\$54,335.28	\$112,067.50	\$0.00	\$166,402.78
<b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b>				
Interest Income	\$1.17			\$1.17
Interest Income		\$359.70		359.70
Total Other Revenues (Expenses) & Gains (Losses)	\$1.17	\$359.70	\$0.00	\$360.87
<b>Change In Net Assets</b>	\$107,181.58	\$172,692.20	\$0.00	\$279,873.78
<b>Net Assets At Beginning Of Year</b>	\$44,484.18	\$266,347.22	\$0.00	\$310,831.40
<b>Net Assets At End Of Year</b>	\$151,665.76	\$439,039.42	\$0.00	\$590,705.18

**Riverbend West CDD**  
**Statement of Financial Position**  
**As of 12/31/2017**

	General Fund	Debt Service Fund	General Long-Term Debt	Total
<b><u>Assets</u></b>				
<b><u>Current Assets</u></b>				
General Checking Account	\$177,720.89			\$177,720.89
Assessments Receivable	11,818.31			11,818.31
Deposits	2,775.00			2,775.00
Assessments Receivable		\$21,600.00		21,600.00
Debt Service Reserve A1 Bond		153,649.89		153,649.89
Revenue A1 Bond		285,387.63		285,387.63
Prepayment A1 Bond		1.90		1.90
Total Current Assets	\$192,314.20	\$460,639.42	\$0.00	\$652,953.62
<b><u>Investments</u></b>				
Amount Available in Debt Service Funds			\$460,639.42	\$460,639.42
Amount To Be Provided			4,311,360.58	4,311,360.58
Total Investments	\$0.00	\$0.00	\$4,772,000.00	\$4,772,000.00
<b>Total Assets</b>	\$192,314.20	\$460,639.42	\$4,772,000.00	\$5,424,953.62
<b><u>Liabilities and Net Assets</u></b>				
<b><u>Current Liabilities</u></b>				
Due to Developer	\$28,830.13			\$28,830.13
Deferred Revenue	11,818.31			11,818.31
Deferred Revenue		\$21,600.00		21,600.00
Total Current Liabilities	\$40,648.44	\$21,600.00	\$0.00	\$62,248.44
<b><u>Long Term Liabilities</u></b>				
Revenue Bonds Payable - Long-Term			\$4,772,000.00	\$4,772,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$4,772,000.00	\$4,772,000.00
<b>Total Liabilities</b>	\$40,648.44	\$21,600.00	\$4,772,000.00	\$4,834,248.44
<b><u>Net Assets</u></b>				
Net Assets, Unrestricted	(\$598.23)			(\$598.23)
Net Assets - General Government	45,082.41			45,082.41
Current Year Net Assets - General Government	107,181.58			107,181.58
Net Assets, Unrestricted		\$266,347.22		266,347.22
Current Year Net Assets, Unrestricted		172,692.20		172,692.20
<b>Total Net Assets</b>	\$151,665.76	\$439,039.42	\$0.00	\$590,705.18
<b>Total Liabilities and Net Assets</b>	\$192,314.20	\$460,639.42	\$4,772,000.00	\$5,424,953.62